

SAMPLE LOAN PACKAGES ELIGIBLE FOR ARB'S HEAVY-DUTY VEHICLE AIR QUALITY LOAN PROGRAM

November 6, 2008, Public Workshop

- ARB proposes to utilize the California Pollution Control Financing Authority's (CPCFA) California Capital Access Program (CalCAP) to leverage AB 118 funds to support affordable financing to truck owners to achieve early compliance with proposed regulatory requirements. The concept targets the typical CalCAP borrower (nearly bankable) and is not intended to fund high risk borrowers.
- Staff proposes that loans fund: 1) used and new truck purchases; 2) ARB-verified diesel emission control systems (DECS); and 3) SmartWay-approved energy efficiency retrofits. The following list provides examples of possible equipment packages, and the corresponding estimated total costs of those packages, that may qualify for loans through the proposed ARB loan program:
- As required by AB 1338, the air quality loan program will prioritize funds for the purchase of the following products:
 - Used/New Truck Purchases
 - Used MY 2007 tractor: \$80,000
 - New SmartWay-certified sleeper-cab tractor: \$125,000
 - New day cab tractor: \$115,000
 - ARB-verified DECS:
 - Diesel particulate filters (DPF): ~ \$10,000 - \$25,000
 - SmartWay packages
 - Tractor low-rolling resistance tires (LRRT): \$4,750
 - Compliant trailer retrofit (LRRT and aero kits): \$6,000
 - New SmartWay-certified sleeper-cab tractor: \$125,000
 - New SmartWay-compliant trailer: \$34,000
 - Any of combination of the above
- Actual loan amounts and terms will be determined by participating lending institutions.