

Notice of Proposed Changes to the On-Road Heavy-Duty Vehicle Air Quality Loan Program (Truck Loan Assistance)

Dear Stakeholders:

The California Air Resources Board (ARB) implements several air pollution regulations affecting many types of in-use diesel vehicles operating in the State. These regulations are intended to reduce emissions from existing vehicles either through their retrofit with emission control equipment or through replacement with newer vehicles. Information on ARB's in-use diesel vehicle programs can be found at:

<http://www.arb.ca.gov/msprog/truckstop/truckstop.htm>.

The California Capital Access Program (CalCAP), administered by the California Pollution Control Financing Authority (CPCFA), encourages banks and other financial institutions to make loans to small businesses in need of financing to obtain cleaner vehicles to comply with ARB's regulations.

ARB and CPCFA have an existing Interagency Agreement (IA) establishing ARB as an Independent Contributor to the CalCAP Program to facilitate private lending under the On-Road Heavy-Duty Vehicle Air Quality Loan Program. This loan assistance program provides Participating Financial Institutions (Lenders) incentives to make loans to small businesses for compliant trucks, buses, and retrofit devices. Information on this program also can be found at: <http://www.arb.ca.gov/msprog/truckstop/truckstop.htm>

ARB is proposing to continue the program in 2014 under a new IA, but with changes that it believes will better serve the target population of small business fleets in need of financing assistance. The proposed changes affect the following program areas:

- Contribution amounts to the loss reserve funds for Lenders
- Potential cap on interest rates that Lenders may charge on enrolled loans
- Changes to maximum fleet size for eligible small business borrowers

ARB and CPCFA invite you to participate in a teleconference call to discuss the proposed changes for the new IA at the following time and date:

Date:	Monday, December 9, 2013	
Time:	10:00 a.m. to 12:00 p.m.	
Teleconference		
Information:	TOLL FREE NUMBER:	1-888-810-8164
	PASSCODE:	Truck Loans

Stakeholders may also choose to join the staff from ARB and the CalCAP Program in person for the teleconference call at the following location:

Place: Cal/EPA Headquarters Building
Conference Room 550, 5th Floor
1001 I Street
Sacramento, California 95814