

**CALIFORNIA CAP-AND-TRADE PROGRAM**  
**SUMMARY OF JOINT AUCTION SETTLEMENT PRICES AND RESULTS**  
 Last updated November 2017

<b>Auction Name</b>	<b>Total Current Vintage Allowances Offered</b>	<b>Total Current Vintage Allowances Sold</b>	<b>Current Auction Settlement Price</b>	<b>Total Future Vintage Allowances Offered</b>	<b>Total Future Vintage Allowances Sold</b>	<b>Advance Auction Settlement Price</b>
<b>November 2017 Joint Auction #13</b>	79,548,286	79,548,286	\$15.06	9,723,500	9,723,500	\$14.76
<b>August 2017 Joint Auction #12</b>	63,887,833	63,887,833	\$14.75	9,723,500	9,723,500	\$14.55
<b>May 2017 Joint Auction #11</b>	75,311,960	75,311,960	\$13.80	9,723,500	2,117,000	\$13.57
<b>February 2017 Joint Auction #10</b>	65,104,273	11,673,000	\$13.57	9,723,500	701,000	\$13.57
<b>November 2016 Joint Auction #9</b>	87,069,495	76,960,000	\$12.73	10,078,750	1,020,000	\$12.73
<b>August 2016 Joint Auction #8</b>	86,278,410	30,021,000	\$12.73	10,078,750	769,000	\$12.73
<b>May 2016 Joint Auction #7</b>	67,675,951	7,260,000	\$12.73	10,078,750	914,000	\$12.73
<b>February 2016 Joint Auction #6</b>	71,555,827	68,026,000	\$12.73	10,078,750	9,361,000	\$12.73
<b>November 2015 Joint Auction #5</b>	75,113,008	75,113,008	\$12.73	10,431,500	10,431,500	\$12.65
<b>August 2015 Joint Auction #4</b>	73,429,360	73,429,360	\$12.52	10,431,500	10,431,500	\$12.30
<b>May 2015 Joint Auction #3</b>	76,931,627	76,931,627	\$12.29	10,431,500	9,812,000	\$12.10
<b>February 2015 Joint Auction #2</b>	73,610,528	73,610,528	\$12.21	10,431,500	10,431,500	\$12.10
<b>November 2014 Joint Auction #1</b>	23,070,987	23,070,987	\$12.10	10,787,000	10,787,000	\$11.86

Allowances offered and sold are in metric tons. Current Auction Settlement Price means the allowance price that resulted from the sale of allowances in the Current Auction per metric ton. Advance Auction Settlement Price means the same for future vintages allowances offered in the Advance Auction. All prices here are shown in U.S. dollars. Joint Auction results include California and Québec allowances.

For more detailed information on all auction results, please refer to the **Summary Results Reports** posted after each auction, available on the Air Resources Board's **Archived Auction Information and Results** webpage at [http://www.arb.ca.gov/cc/capandtrade/auction/auction\\_archive.htm](http://www.arb.ca.gov/cc/capandtrade/auction/auction_archive.htm).

**CALIFORNIA CAP-AND-TRADE PROGRAM**  
**SUMMARY OF CALIFORNIA-ONLY AUCTION SETTLEMENT PRICES AND RESULTS**  
**Conducted from November 2012 through August 2014**

The Air Resources Board conducted California-only auctions of greenhouse gas (GHG) allowances prior to the linkage of the California Cap-and-Trade Program and Québec Cap-and-Trade System. A summary of auction settlement prices and results resulting from California-only auctions conducted from November 2012 through August 2014 is available below.

<b>Auction Name</b>	<b>Total Current Vintage Allowances Offered</b>	<b>Total Current Vintage Allowances Sold</b>	<b>Current Auction Settlement Price</b>	<b>Total Future Vintage Allowances Offered</b>	<b>Total Future Vintage Allowances Sold</b>	<b>Advance Auction Settlement Price</b>
<b>August 2014 Auction #8</b>	22,473,043	22,473,043	\$11.50	9,260,000	6,470,000	\$11.34
<b>May 2014 Auction #7</b>	16,947,080	16,947,080	\$11.50	9,260,000	4,036,000	\$11.34
<b>February 2014 Auction #6</b>	19,538,695	19,538,695	\$11.48	9,260,000	9,260,000	\$11.38
<b>November 2013 Auction #5</b>	16,614,526	16,614,526	\$11.48	9,560,000	9,560,000	\$11.10
<b>August 2013 Auction #4</b>	13,865,422	13,865,422	\$12.22	9,560,000	9,560,000	\$11.10
<b>May 2013 Auction #3</b>	14,522,048	14,522,048	\$14.00	9,560,000	7,515,000	\$10.71
<b>February 2013 Auction #2</b>	12,924,822	12,924,822	\$13.62	9,560,000	4,440,000	\$10.71
<b>November 2012 Auction #1</b>	23,126,110	23,126,110	\$10.09	39,450,000	5,576,000	\$10.00