

Cap-and-Trade Auction Proceeds

Second Investment Plan (2016-17+)

Draft Concepts

and

Funding Guidelines for Agencies

Public Workshop
Sacramento
August 3, 2015



1

California's Climate Strategy

An Integrated Plan for Addressing Climate Change



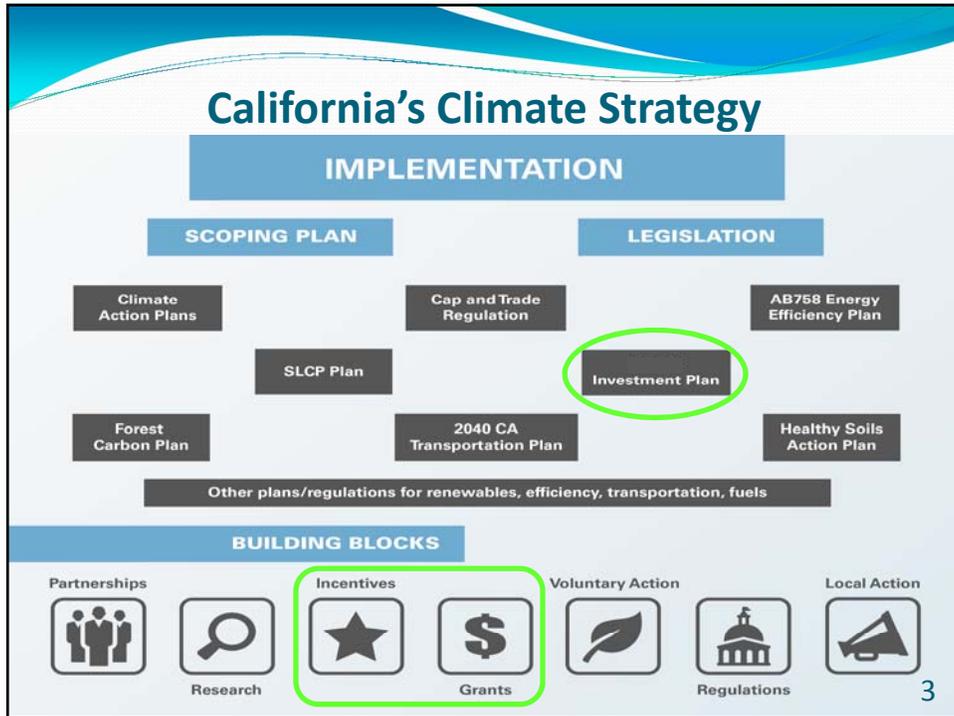
VISION

Reducing Greenhouse Gas Emissions to 40% Below 1990 Levels by 2030

GOALS

- 50% reduction in petroleum use in vehicles
- Carbon sequestration in the land base
- Safeguard California
- 50% renewable electricity
- Double energy efficiency savings at existing buildings
- Reduce short-lived climate pollutants

2



State Proceeds from Cap-and-Trade

- Proceeds go in Greenhouse Gas Reduction Fund (GGRF)
- State law sets framework
- Invest in projects that reduce greenhouse gases and achieve co-benefits
- Maximize benefits to disadvantaged communities
 - 10%+ of \$ within
 - 25%+ of \$ to benefit

4



Second Investment Plan

- Due to Legislature in January
- Covers 2016-2019
- Qualitative assessment of needs and priorities
- Focuses on 40% of discretionary funding
 - 60% is continuously appropriated to affordable housing & sustainable communities, transit and High Speed Rail
- Legislature and Governor determine funding allocations in the annual State Budget

Agency Representatives - Sacramento



- Brian Annis



- Allison Joe



- Ashley Conrad-Saydah



- Claire Jahns



- Jenny Lester-Moffitt



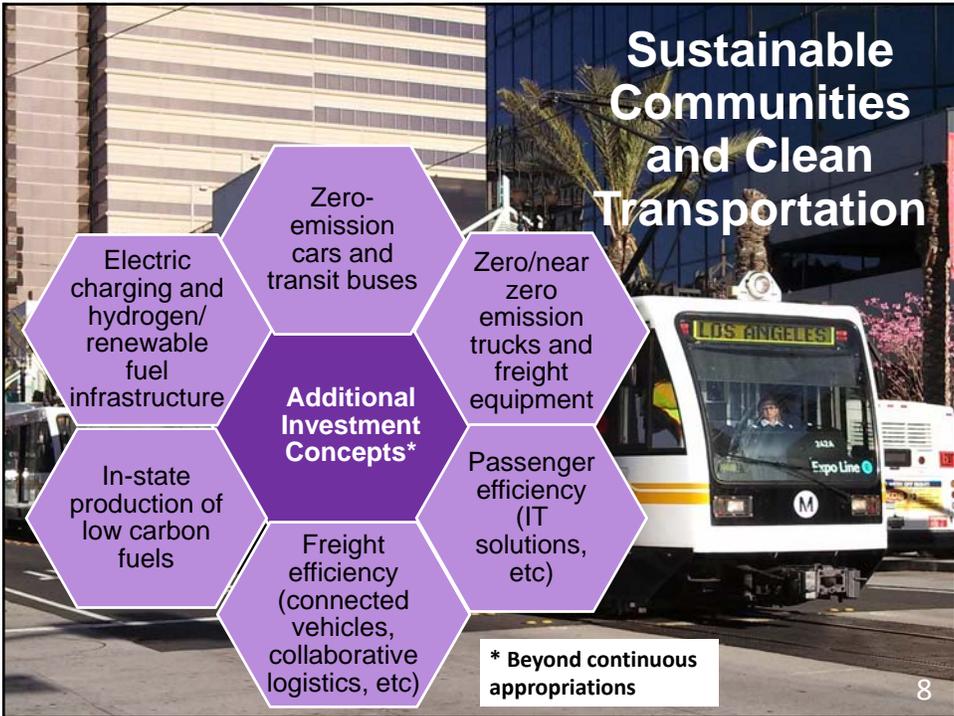
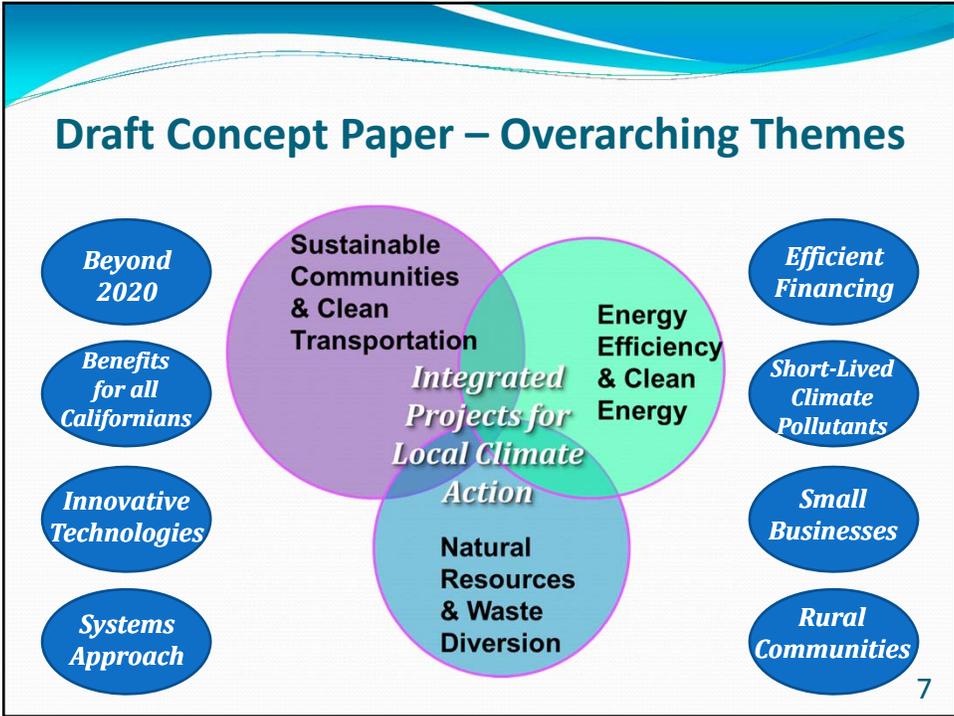
- Jason Wimbley

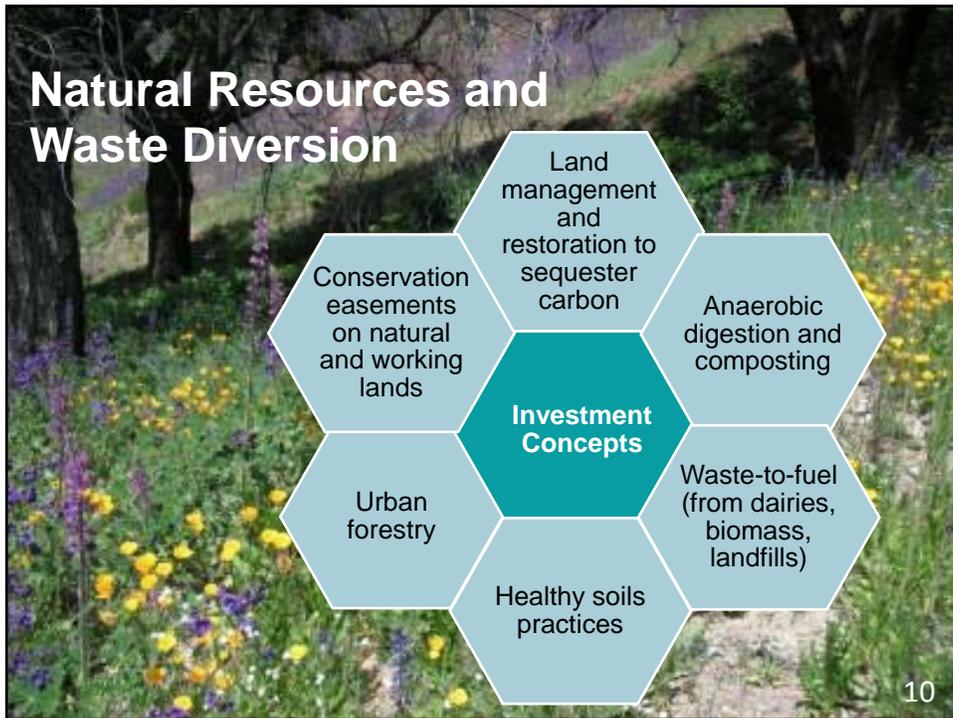
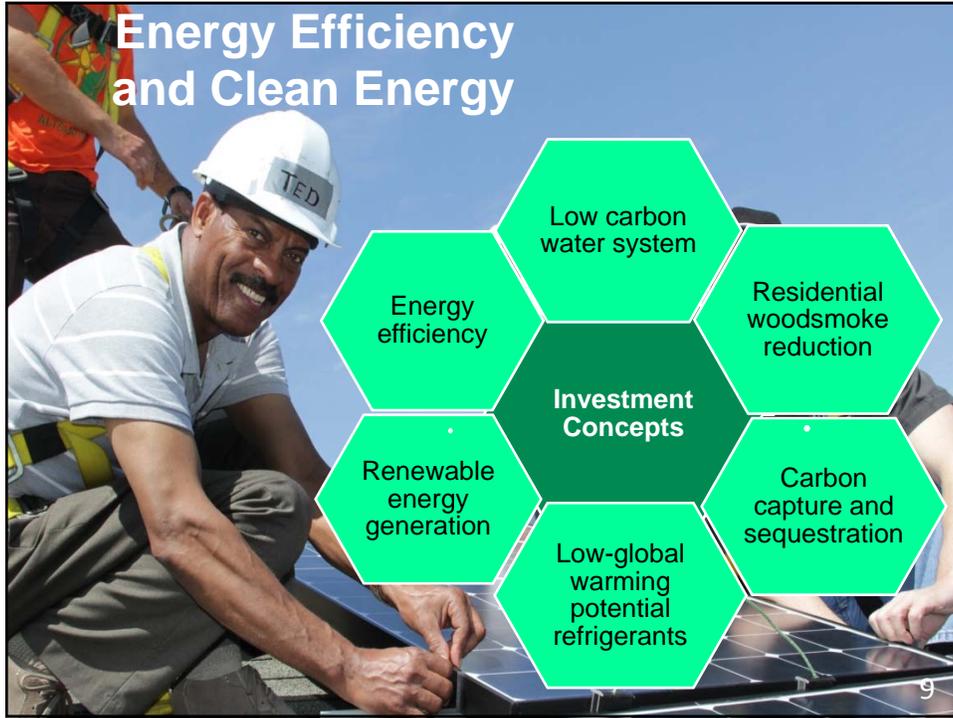


- Howard Levenson



- Erik White





ARB Funding Guidelines

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graph TD; A[Statutory requirements for greenhouse gas reductions, co-benefits, disadvantaged communities, and reporting] --> B[Funding guidelines – principles, disadvantaged community investments, quantification, transparency, accountability]; B --> C[Administering agency program guidelines & procedures, solicitations, and implementation];
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Statutory requirements for greenhouse gas reductions, co-benefits, disadvantaged communities, and reporting

Funding guidelines – principles, disadvantaged community investments, quantification, transparency, accountability

Administering agency program guidelines & procedures, solicitations, and implementation

California Strategic Growth Council, CalSTA CALIFORNIA STATE TRANSPORTATION AGENCY, CALIFORNIA High-Speed Rail Authority, California Environmental Protection Agency Air Resources Board, CSD, CAL FIRE CALIFORNIA DEPARTMENT OF WATER RESOURCES, CALIFORNIA DEPARTMENT OF WILDLIFE, cdfa CALIFORNIA DEPARTMENT OF FOOD & AGRICULTURE, CalRecycle

11

Next Steps

Deadlines to Submit Public Comments

- **Aug 14:** ARB Funding Guidelines
- **Sep 1:** Second Investment Plan Concept Paper

Upcoming Milestones

- **Aug 3-13:** Public Workshops
- **Sep 24-25:** Hearing-ARB Funding Guidelines
- **Late Fall:** Hearing-Administration Investment Plan
- **Jan 2016:** Investment Plan to Legislature

12

Contact the Agencies

- Visit: www.arb.ca.gov/auctionproceeds
 - Central portal to connect to all agencies' programs
 - Submit comments electronically
 - Subscribe to listserv and see upcoming events
- Email: GGRFProgram@arb.ca.gov
- Questions:
 - Investment Plan: Shelby Livingston, 916-324-0934
 - Funding Guidelines: Matthew Botill, 916-324-2828