

Summary of Deposits into the Greenhouse Gas Reduction Fund from the Sale of State-Owned Allowances

This is not a comprehensive or official summary of Cap-and-Trade Auction Results

For information on the Cap-and-Trade Program, including the past and current official auction results for the sale of both state-owned and utility-owned allowances, see www.arb.ca.gov/auction.

Background

A portion of the allowances required for compliance with the Cap-and-Trade Regulation are sold at quarterly auctions and reserve sales. The auctioned allowances are a mix of State-owned allowances and allowances consigned to auction by utilities. The Legislature and Governor approve the expenditure of the State's portion of these auction proceeds (which does not include the proceeds from allowances consigned to auction by the utilities) to invest in projects that support the goals of AB 32.

Proceeds Deposited into the Greenhouse Gas Reduction Fund

This document provides the amount of funding deposited into the Greenhouse Gas Reduction Fund (GGRF), the account that receives auction proceeds, from the sale of state-owned allowances at these auction and reserve sales.

As of July 31, 2014, ARB has conducted seven auctions of GHG allowances. No reserve sales have been held to date.

Auction or Reserve Sale	Date	Deposited into the GGRF from the Sale of State-Owned Allowances
Auction 1	November 14, 2012	\$55,760,000
Auction 2	February 19, 2013	\$83,923,548
Auction 3	May 16, 2013	\$117,580,484
Auction 4	August 16, 2013	\$138,494,503
Auction 5	November 19, 2013	\$136,799,446
Auction 6	February 19, 2014	\$130,706,470
Auction 7	May 16, 2014	\$71,140,023
Total As of 7-31-2014		\$734,404,474

This is not a comprehensive or official summary of Cap-and-Trade Auction Results