Proposed POU Annual Allocation Posting Timeline (example)

September 1, 2013 (or 1st business day thereafter)

POUs will inform Executive Officer of distribution of 2014 vintage allowances

November 1, 2013 (or 1st business day thereafter)

Executive Officer will allocate 2014 vintage allowances to electrical distribution utilities and industrial sectors

December 1, 2013 (or first business day thereafter)

ARB will announce Auction Reserve Price for 2014 & ARB will post POU distribution of 2014 vintage allowances and aggregate 2014 vintage industrial allocation on ARB website

Mid-December, 2013

ARB will publish Auction Notice for first Feb 2014 Auction

Mid-February, 2014

2014 February Auction