



**Linda S. Adams**  
Secretary for  
Environmental Protection

# Air Resources Board

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**Mary D. Nichols, Chairman**  
1001 I Street • P.O. Box 2815  
Sacramento, California 95812 • [www.arb.ca.gov](http://www.arb.ca.gov)



**Arnold Schwarzenegger**  
Governor

## **AB 32: California Global Warming Solutions Act of 2006**

### **Public Meeting: Overview of a California Cap-and-Trade Market**

**March 23, 2009**  
**1:30 to 4:30 p.m.**

**Coastal Hearing Room**  
**2nd floor of the Cal/EPA Headquarters Building**  
**1001 "I" Street in Sacramento, CA**

**Purpose:** This meeting will provide a forum to discuss various design concepts for a California cap-and-trade market system under AB 32.

#### **AGENDA**

- A. Opening Remarks and Explanation of Meeting Structure (15 minutes)
- B. Staff Presentation: Auction Design (30 minutes)
- C. Roundtable Discussion: Auction Design Issues (30 minutes)
- D. Break (15 minutes)
- E. Staff Presentation: Enforcement and Compliance (30 minutes)
- F. Roundtable Discussion: Compliance Issues (30 minutes)
- G. General Discussion (15 minutes)
- H. Adjourn

Note: The Coastal Hearing Room at CalEPA Headquarters has limited seating. The meeting will be webcast (<http://www.calepa.ca.gov/broadcast/>) and open to real-time questions via e-mail ([ccworkshops@arb.ca.gov](mailto:ccworkshops@arb.ca.gov)).

*The energy challenge facing California is real. Every Californian needs to take immediate action to reduce energy consumption. For a list of simple ways you can reduce demand and cut your energy costs, see our website: <http://www.arb.ca.gov>.*

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California Environmental Protection Agency