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AB 32 Global Warming Solutions Act Cap-and-Trade Public Meeting

**July 30, 2009
9:00 a.m. to 12:30 p.m.**

**Coastal Hearing Room
2nd floor of the Cal/EPA Headquarters Building
1001 "I" Street in Sacramento, CA**

Note: The Coastal Hearing Room at Cal/EPA Headquarters has limited seating. The meeting will be webcast (<http://www.calepa.ca.gov/broadcast/>) and open to real-time questions via e-mail (ccworkshops@arb.ca.gov).

Topic: Discussion of International Offsets in a California Cap-and-Trade Program

Purpose: This meeting will discuss how international offsets, which are mentioned in the Scoping Plan as a potential compliance mechanism, could play a role in the California cap-and-trade program. Under other cap-and-trade systems, such offsets help incentivize cost-effective greenhouse gas reductions throughout the world economy. Currently, the primary source of international offsets is the Kyoto Protocol's project-based Clean Development Mechanism (CDM). The CDM has received some criticism; therefore, recent international and national discussions have focused on ways to reform the CDM, such as crediting offsets based on an entire sector performing beyond a specified standard. Staff will discuss these issues, and describe preliminary concepts for international offsets in California, including a potential sectoral approach.

AGENDA

- A. Opening Remarks
- B. Air Resources Board (ARB) Staff Presentation: "International Offsets in a California Cap-and-Trade Program"
- C. Roundtable Discussion
- D. Next Steps

The energy challenge facing California is real. Every Californian needs to take immediate action to reduce energy consumption. For a list of simple ways you can reduce demand and cut your energy costs, see our website: <http://www.arb.ca.gov>.

California Environmental Protection Agency
