

Subject: Cap-and-Trade Compliance Surrender Webinar August 4, 2014

The first compliance due date for the California Cap-and-Trade Program is November 3, 2014. Covered entities must surrender a sufficient number of applicable compliance instruments to cover 30% of their 2013 emissions pursuant to section 95855 of the Cap-and-Trade Regulation. These applicable compliance instruments include 2013 allowances, as well as offset credits. In order to prepare covered entities to meet their compliance obligations, staff at the California Air Resources Board (ARB) will conduct a webinar on August 4, 2014 at 11:00AM Pacific Standard Time explaining regulatory policies related to compliance and entity registration data that must be up-to-date to ensure an accurate assessment of an entity's compliance obligation.

DATE: August 4, 2014

TIME: 11:00AM-12:30PM

WEBINAR LINKS: <https://www1.gotomeeting.com/register/683129304>

Conference Dial-In Number (U.S. and Canada Toll Free): 888-391-6585
Participant Passcode: 5510098

The webinar will clarify how many compliance instruments are due on November 3, 2014, the process to comply, as well as the consequences for non-compliance. ARB strongly advises all covered entities to participate in this webinar.

A link to the webinar will be available on the ARB website at:

<http://www.arb.ca.gov/cc/capandtrade/meetings/meetings.htm>

Click here on the date and time listed above to join the Webinar:

<https://www1.gotomeeting.com/register/683129304>

The audio portion of the webinar is only available by phone using the Conference Dial-In Number and Participant Passcode provided below:

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Participant Passcode: 5510098

The webinar will continue through the scheduled time period or until all questions are answered. The webinar may end prior to the scheduled end time if there are no webinar participants or all participant questions have been answered.

As a reminder, for entities covered under the Cap-and-Trade Regulation that intend to purchase 2014 allowances, unless your entity is already registered for the August 18, 2014 auction, the last opportunity to purchase allowances from ARB will be the auction

scheduled on November 19, 2014. For more information about participation in the auction please go to:

<http://www.arb.ca.gov/cc/capandtrade/auction/auction.htm#auction>.

The Notice for the November Auction will be posted in September 2014.

BACKGROUND:

The California Cap on Greenhouse Gas Emissions and Market-Based Compliance Mechanisms Regulation (Regulation) was adopted by the California Air Resources Board in October of 2011, and formally went into effect January 1, 2012. Entities subject to the Regulation will have a compliance obligation for their greenhouse gas emissions beginning on January 1, 2013. The Regulation was amended in early 2013 to link the California and Québec programs beginning January 1, 2014.

If you have any questions related to the Cap-and-Trade Program, please visit "Contact Us" at http://www.arb.ca.gov/cc/capandtrade/contacts/capandtrade_contacts.htm.

For more information on the California Cap-and-Trade Program, please go to:

<http://www.arb.ca.gov/cc/capandtrade/capandtrade.htm>.