Monthly LCFS Credit Trading Activity Report for July 2014

Posted on August 12, 2014

Time Period	Transfers[1] (number)	Total Volume[1,2,3] (credits-MTs)	Avg. Price[1,4] ($ per Credit)
July 2014	**25**	**107,000**	**$28**
Previous Three Months			
June 2014	**19**	**105,000**	**$40**
May 2014	**22**	**57,000**	**$33**
April 2014	**22**	**129,000**	**$32**
Previous Three Quarters			
Q2 2014	**63**	**291,000**	**$35**
Q1 2014	**62**	**172,000**	**$51**
Q4 2013	**62**	**288,000**	**$70**
Previous Years			
CY 2013	**202**	**887,000**	**$55**
CY 2012	**24**	**164,000**	**$17**

Price Range in July 2014[1,4] = $20 to $43 per Credit

Entities Participation in Transfers through July 2014[5]:

- **Number only Selling = 37**
- **Number only Buying = 23**
- **Number Selling and Buying = 23**

Total Credits Transferred through July 2014[2,3,5] = 1,550,000 MT

[1] Includes transfers that were proposed and completed as well as those that were proposed and still pending buyer's confirmation in the LCFS Reporting Tool and Credit Bank & Transfer System (LRT-CBTS).
[2] Rounded to the nearest thousand.
[3] Excludes an intra-company credit transfer with a zero price.
[4] Some credit transfers were reported with a zero or near-zero price. The price shown excludes these transfers.
[5] Data excludes transfers that were proposed but were still pending buyer's confirmation in the LRT-CBTS.