

# Monthly LCFS Credit Transfer Activity Report for July 2015

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Time Period	Transfers <sup>1 3</sup> (number)	Total Volume <sup>1 2 3</sup> (credits-MTs)	Avg. Price <sup>1 3 4</sup> (\$ per Credit)
July 2015	66	322,000	\$44
<b><u>Previous Three Months</u></b>			
June 2015	35	151,000	\$28
May 2015	38	160,000	\$22
April 2015	29	164,000	\$22
<b><u>Previous Three Quarters</u></b>			
Q2 2015	102	474,000	\$24
Q1 2015	97	343,000	\$25
Q4 2014	91	564,000	\$26
<b><u>Previous Years</u></b>			
CY 2014	304	1,667,000	\$31
CY 2013	202	887,000	\$55
CY 2012	24	164,000	\$17

Price Range in July 2015<sup>1 3 4</sup> = \$20 to \$58 per Credit

Entities Participation in Transfers through July 2015<sup>3 5</sup> :

- Number Only Selling = 57
- Number Only Buying = 28
- Number Selling and Buying = 31

**Total Credits Transferred through July 2015<sup>2 3 5</sup> = 3,776,000 MT**

<sup>1</sup>Includes transfers that were proposed and completed as well as those that were proposed and still pending buyer's confirmation in the LCFS Reporting Tool and Credit Bank & Transfer System (LRT-CBTS).

<sup>2</sup>Rounded to the nearest thousand.

<sup>3</sup>Excludes intra-company credit transfers with a zero price.

<sup>4</sup>Some credit transfers were reported with a zero or near-zero price. The price shown excludes these transfers.

<sup>5</sup>Data excludes transfers that were proposed but were still pending buyer's confirmation in the LRT-CBTS.