

Weekly LCFS Credit Transfer Activity Report ^{1 2}

16th May 2016 – 22nd May 2016

	Date Completed	Date Posted	Price (\$/MT)	Volume (MT)
1	20-May	10-May	121.12	2948
2	20-May	10-May	123.77	295
3	18-May	17-May	110.00	450
4	18-May	16-May	127.50	15000
5	17-May	17-May	124.00	25000
6	17-May	17-May	110.00	10000

LCFS Weekly Snapshot	16th May 2016 – 22nd May 2016
Average Price ³ (\$/MT)	\$ 122.09
Price Range (\$/MT)	\$ 110.00 - \$ 127.50
Total Volume (MT)	53,693
Total Value (\$)	\$ 6,555,574

¹ Only includes transfers that were completed in the given week. Any transfers proposed and still pending buyer's confirmation are excluded.

² Excludes 1 transfer of total 1,023 credits reported with zero or near-zero dollar price.

³ Volume weighted average.