

# CLASSIFICATION OF ENTITIES SUBJECT TO LCFS REGULATION

## Regulated Entity

Any entity that is subject to LCFS regulation will be classified as a regulated entity.

### ENTITIES IN LRT-CBTS

#### Fuel Reporting Entity

Any entity reporting fuel transactions in the LRT-CBTS.

#### First Fuel Reporting Entity

Entity required the fuel the very first time it is reported in the LRT-CBTS.

#### Opt-in Fuel Reporting Entity

Entity that voluntarily participates in LCFS and opts in to be a Fuel Reporting Entity.

#### Deficit Generating Entity

This refers to the Fuel Reporting Entity that generates deficits in any quarter.

#### Designee

An entity designated by a Fuel Reporting Entity for reporting fuel transactions on their behalf.

#### Credit Generating Entity

This refers to the entities that generates credits in any quarter.

#### Opt-in Project Operator \*

Entity generating credits for a project under the LCFS petroleum-based project and CCS provisions.

#### Broker

An entity registered as a broker in LRT-CBTS and can only broker/facilitate a credit transfer.

### ENTITIES IN AFP

#### Fuel Pathway Applicant (and Joint Applicant)

Entity applying (co-applying) for the certification of a fuel pathway. Also responsible for the validation of fuel pathway application.

#### Fuel Pathway Holder

Upon certification of FPC, all Fuel pathway applicants become Fuel pathway holders.

#### Opt-in Project Operator (and Joint Applicant)

Entity listed for a certified fuel pathway.

### OTHER ENTITIES

#### Verification Body

ARB-accredited verification body registered in LVP.

#### Exchange/Clearing Services Provider

Deficit Generating Entity must meet their annual compliance obligation. Any "Fuel Reporting Entity" falling under any other category could also be a "Deficit Generating Entity" and therefore may have an annual compliance obligation to retire equivalent credits.

Note: These categories are not exclusive but are overlapping.

### LEGENDS

Entity

**Entity Responsible for Verification:** All the entities listed in a yellow highlighted box will be subject to LCFS Verification requirements.

Potential Regulated Entity

**Potential Regulated Entity:** An entity in grey are currently not regulated in LCFS but could potentially be included as a Regulated Entity

\* Includes entities generating credits for LCFS petroleum-based project provisions (innovative crude, refinery investment, and renewable hydrogen for refineries), CCS provisions, and CCS injection operators.