



March 22, 2016

Mr. Samuel Wade, Chief
Transportation Fuels Branch
California Air Resources Board
1001 I Street
Sacramento, CA 95814
Via electronic mail to Samuel.Wade@arb.ca.gov

RE: Comments regarding the draft LCFS Dashboard presented at the March 8, 2016 workshop

Dear Sam,

Argus Media is a world leader in energy price indexation. Our main activities comprise publishing price assessments, market commentary and news, and business intelligence reports that analyze market and industry trends. We have been covering U.S. environmental markets since 1996.

Argus began assessing LCFS credit prompt prices in t/CO₂e in March 2012. This index is included in several of Argus' publications such as Argus US Products, Argus Air Daily and Argus Americas Biofuels, and is used by market participants in contracts for the purchase and sale of LCFS credits as well as for analytical purposes. We would therefore request this index be included in the chart on slide no. 6 of the Dashboard presentation.

We are grateful for the opportunity to provide comments and would welcome any questions from you or any of the CARB staff. You can contact me at [REDACTED] or [REDACTED].

Sincerely,

A handwritten signature in black ink, appearing to read "Euan Craik".

Euan Craik, CEO Americas

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