



Glide Cruisers, USA.

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www.glidecruisers.com
www.glidepatrol.com

Funding:

- Previous financings: \$50K personally
- Current financings: Raising up to \$250k to complete an initial Angel round

Use of Proceeds:

- Hire key staff to accelerate development of product roadmap, build customer support organization, sales & marketing
- Capital equipment for manufacturing efficiency, inventory and infrastructure
- R&D capital for future design, engineering and testing

Revenue Forecast:

2012: \$95K (actual)
2013: \$250K
2014: \$3.5M
2015: \$11M
2016: \$22M
2017: \$42M

Cash Flow positive from Q2 2013.

Competitive Advantage:

Glide's unique electric cycles are fast, agile and a cost-saving solution for a variety of clean technology alternate transportation markets.

- Extremely easy to ride with a low-center of gravity design
- IP: design patent issued for frame, trademark issued on Glide brand, patent potential for other designs
- 2+ yr estimated market leadership:
 - 3 yr advantage pioneering niche markets in electric bike industry
 - 5 yr line development yielding mature technology
 - Strong channel potential

Key Executives:

Christopher Wiggins: CEO
Sherwood Gibson: Engineering
Neil Silverthorn: Marketing
Jim Schraith: Advisory Board
Steve Allen: Advisory Board
Ed Street: Advisory Board
Rob Moore: Advisory Board

Problem: As clean technology transportation alternatives gain momentum in personal transportation markets and public safety applications - a growing need for efficient and cost-effective solutions has emerged. Further, as higher gas prices in the USA and beyond continue to persist - a greater awareness for the need to embrace transportation alternatives has and will continue to evolve.

Solution: Glide's line of short-range transportation products offers an efficient and cost-saving solution to a variety of markets. For consumers - Glide products are excellent for short commutes, quick errands and destination transportation for RV owners and recreational uses. In the public safety markets - Glide Patrol cruisers are ideal for short-range patrols in downtown areas, special events, university campus patrols, corporate campus patrols (like Google) and patrols for resort and casino

Market Size: eCycleElectric Consultants forecasts the LEV (light electric vehicle) market to grow from 350K units/yr in 2010 (US sales) to 1.5M million units in 2014 representing \$5B in total sales. The long-range outlook is expected to reach 15M million units by 2025 representing \$40B in annual sales. Current world-wide LEV sales are 23M million units (2010) and expected to grow to 130M million units by 2025. Primary international markets are in Asia and Europe.

Competitive Landscape: Looking at the current field of electric bicycles, there are a good number of manufacturers recently into the US market including known brands such as Trek and Schwinn in addition to a number of electric-only brands like Currie, Pedego and UltraMotor. There are also a variety of cheap Asian brands competing in this market as well. The electric scooter market is different in that the companies in this space have traditionally produced inexpensive products positioned for kids. Glide is producing a high quality line positioned in the adult alternate transportation markets. In the public safety markets - Segway and T3 Motion Industries have created a following in what has become a new category for short-range patrols. In 2011, Glide Patrol division was established to compete in this space.

Sales and Channel Strategy: Our strategy is to initially leverage the clean technology push in the public safety markets selling to police departments, private security companies and corporate security details. We will reach these targets via sales reps and in-house direct sales. Our consumer line strategy includes retail channel development as margins allow in bicycle shops, motor cycle shops, RV stores and on-line retailers. We also plan to develop a rental franchise model that will support retail sales as well.



Model Shown: G2 Enforcer / Patrol