

California Black Chamber of Commerce



"Dedicated to Economic Development"

October 20,, 2011

To whom it may concern:

The California Black Chamber of Commerce firmly supports the Cap/Trade activities of AB 32.

While not perfect because of implementation questions, the long term objectives are correct for both the state and the country.

We fully expect that every effort would be expanded by the Board to minimize the economic impact on businesses in California and funding created by the penalties and taxes be recycled back into California communities, with the emphasis placed on of color.

As stated, while we support implementation of "Cap & Trade" there is complete expectation of transparency throughout the process and the California Black Chamber would like to be engaged with the Air Resource Board and every critical junction.

We may be contacted at the cbcc@calbcc.org or at 916-463-0177.

Respectfully,

Aubry L. Stone,

President and CEO

CC: LaRhonda Bowen