



SUBMISSIONS TO THE CALIFORNIA AIR RESOURCES BOARD ("CARB")

With regard to its

NOTICE OF PUBLIC MEETING TO CONSIDER ENDORSEMENT OF THE CALIFORNIA TROPICAL FOREST STANDARD

SUPPORTING LETTER FROM THE STATE OF AMAPÁ TO CARB

On behalf of the state of Amapá, Brazil, we are delighted to express our support and endorsement of the California Air Resources Board updated Tropical Forest Standard ("TFS"). Our State Government has worked hard to build a solid, transparent and affordable forest asset market. It is in our best interest since we are one of the most preserved provinces on earth: about 96% of our territory is covered by the Amazon rainforest. We believe in a protected, sovereign and, most importantly, a preserved forest.

The standard Amapá provides in partnership with Brazil Mata Viva is consistent with the rigorous standards contained in the TFS. It provides for high quality valuation of the carbon wood stock, a strict and transparent monitoring process, third party validation and a further transparent methodology for investment in forest credits which then benefit the indigenous farming communities. Our Amapá/ Brazil Mata Viva program has established a dynamic market for the issuance of Forest Credits generated in our territory and for the consumption of our companies, in order to zero their ecological footprint and ensure the renewal of natural resources consumed in their productive activities.

We reiterate our endorsement of the TFS express our willingness to contribute to the effective application of the methodology and the establishment of a high-level environmental dialogue between the Americas.

With our best wishes,

EDUARDO CORREA TAVARES
Secretary of the Department of Planning - State of Amapá



Cód. verificador: 06523242. Cód. CRC: 0838D23
Documento assinado eletronicamente por **EDUARDO CORRÊA TAVARES**, SECRETÁRIO DE PLANEJAMENTO,
em 29/08/2019 18:59, conforme decreto nº 0829/2018. A autenticidade do documento pode ser conferida no site:
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