



BMV letter of support to CARB

California Air Resources Board:

Brasil Mata Viva Standard (BMV) is the program developed by IMEI Consultoria among with fifty institutions, a Brazilian forest credit developer and issuer with over twelve years of experience in Brazil, has reviewed and hereby endorses the updated Tropical Forest Standard of the California Air Resources Board (“TFS”).

We see the Tropical Forest Standard methodology brings three fundamental elements of importance to subnational entities that choose to protect their native forests:

- 1) transparency and fair treatment in their governance structure;
- 2) the real contribution to combating deforestation and environmental degradation; and, most importantly,
- 3) the promotion of equality between rural and agricultural societies, including indigenous populations.

BMV’s methodology includes the essential elements of transparency, legal jurisdiction and valuation/investment based on rigorous data analysis. In addition a partnership with certified entities such as Ernst & Young and UNESP, among others, we created the Sustainability Credit Unit, the basic unit for measuring social, economic and environmental benefits made possible by the commercialization of Forest Credit. We promoted the implementation of legal regulatory frameworks that enabled the establishment of the Green Treasury Program and the consequent establishment of the national green bond market. Broad, transparent and fair access: We believe this is the appropriate and effective way to combat climate change, environmental degradation and latent poverty in farming communities.

We declare that the Tropical Forest Standard is in alignment with our accumulated experience and that its rigor is a reference to the world. The Standard shows a clear concern for transparency, reporting, continuous monitoring and equitable treatment of participants and places it at the forefront of environmental debates around the world. The Standard will undoubtedly be an essential element in the constitution of the payment system which, once constituted, create a sustainable dynamic that Amazon and biomes need worldwide.

A handwritten signature in black ink, appearing to read 'Maria Tereza Umbelino de Souza', is written over a horizontal line.

Maria Tereza Umbelino de Souza
CEO and Founder Brazil Mata Viva

