

August 29, 2019

Jason Gray Branch Chief, Climate Change Program Evaluation Branch California Air Resources Board 1001 "I" Street Sacramento, CA 95814

RE: Southern California Edison Letter of Support on Draft California Tropical Forest Standard

Southern California Edison (SCE) appreciates the efforts of the California Air Resources Board (CARB) designing a strong and robust carbon market in the state using cap and trade, established by AB 32, as the main tool. This effort has allowed all the major actors in the state to focus on the main goal of reducing greenhouse gas (GHG) emissions within the boundaries of the State of California.

Additionally, the careful and targeted use of offsets allows for more cost-effective forms of GHG emission reductions, and—in some cases—for the protection of natural resources. As the recent Intergovernmental Panel on Climate Change (IPCC) Report on Climate Change Mitigation¹ finds, forests are a critical part of limiting climate change and they provide one of the only readily available, cost-effective means of carbon sequestration at scale. The Tropical Forest Standard (TFS) can play a critical role in reducing global GHG emissions from deforestation.

SCE supports high-quality offsets that achieve real GHG emission reductions while maintaining social and environmental safeguards for indigenous peoples and local communities. And as expressed by Assembly Members Garcia, Bloom, Kalra, and Reyes in their June 2019 letter to CARB, ² we encourage CARB to "endorse the TFS while committing to vigorous and proactive monitoring."

With robust safeguards and monitoring, we believe the TFS can play an important role in combatting catastrophic climate change. Thank you for the opportunity to provide input on this important issue.

¹ Intergovernmental Panel on Climate Change Report: Climate Change 2014: Mitigation of Climate Change available at: https://www.ipcc.ch/site/assets/uploads/2018/02/ipcc_wg3_ar5_summary-for-policymakers.pdf

² California Legislature letter to Chair Nichols regarding Tropical Forest Standard: http://ed.pr-optout.com/viewAttachment.aspx?EID=QgRBF3g80yLm1qY3hMRNl83oCfQ5PlUhGbs62Hb3Kyw%3d

Sincerely,

Ignacio Fernandez Senior Advisor

Air and Climate Policy Regulatory Affairs