

August 28, 2015

Mary D. Nichols, Chair
California Air Resources Board
1001 I Street
Sacramento, CA 95814

Re: Forest Conservation Funding in Cap-and-Trade Second Investment Plan

Dear Ms. Nichols,

Thank you for the opportunity to comment on the Cap-and-Trade Auction Proceeds Second Investment Plan.

Green Diamond Resource Company, a family-owned timber company, has owned and managed over three hundred and ninety thousand acres in California for 50 years. We are committed to sustainable management of our lands and are supporters of forest conservation in the state.

Land acquisition, conservation easements, and sustainable forestry management on forested properties are one important vehicle to encourage and enhance the carbon sequestration naturally occurring in our forests.

Existing funding levels for forest conservation fall far short of the demand. We respectfully urge you to increase the allocation of auction proceeds to forest conservation (both acquisition and conservation easements) in the upcoming Investment Plan.

Sincerely,

A handwritten signature in black ink, appearing to read "Mike Pruett", with a large, stylized initial "M" and "P".

Mike Pruett
VP of Land Management and Business Development
Green Diamond Resource Company
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