

January 20, 2017

California Air Resources Board
1001 I Street
Sacramento, CA 95814
Via web submission



Re: 15-Day Amendment Text for the Cap-and-Trade Regulation Amendments

Origin Climate is a California-based company whose mission is to combat climate change by bringing emission reduction projects to fruition. Over the past decade, we have worked with dozens of projects in sustainable agriculture to produce high-quality and real emission reductions.

Some parties have suggested that Cap-and-Trade and offsets are not beneficial to Californians. We would like to offer an alternative view.

All of Origin Climate's employees are California residents. Cap-and-Trade creates California jobs (1/3 of our company's employees reside in Oakland, one CA's disadvantaged communities) for our company but for numerous other California companies such as offset project equipment providers, offset verifiers, market analysts and others.

More importantly, greenhouse gases and climate change are a global issue whose mitigation must be considered the utmost priority for *all* Californians, including and perhaps especially for those in disadvantaged communities. A healthy market-based mechanism that supports emission reduction projects will spur innovation and capital deployment that will quickly reduce GHGs efficiently and economically.

Again, we support ARB's continuation of Cap-and-Trade and the use of offsets to meet its ambitious 2030 targets.

Thank you again for your ongoing work on the critical issue of addressing climate change, and for the opportunity to comment here.

Sincerely,

A handwritten signature in black ink, appearing to read "Nick Facciola".

Nick Facciola, Director of Carbon Projects