

09-9-2
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Public Opinion Is Shifting



- 71% are very concerned about the impact of development on climate pollution.
- 57% agree that "business and homes should be built closer together" so stores and shops are within walking distance.
- 61% agree that new home construction should be limited in outlying areas and encouraged in very urban areas.
- 81% want to redevelop older areas rather than building new.
- 83% support "building communities where people can walk places and use their cars less."
- 88% support more public transportation.

National Association of Realtors 2007;
[http://www.realtor.org/smart_growth.nsf/docfiles/transportationSurveyFall2007.pdf/\\$FILE/transportationSurveyFall2007.pdf](http://www.realtor.org/smart_growth.nsf/docfiles/transportationSurveyFall2007.pdf/$FILE/transportationSurveyFall2007.pdf)

Public Opinion Is Shifting Ballot Measures November, 2008



- Los Angeles Measure R
 - Raised the sales tax by .5 cents to collect \$40 Billion over 30 years; \$25 Billion for transit.
 - Passed by 67.93%
- Sonoma Marin Measure Q – Rail to Larkspur
 - Raises the sales tax by .25 cents to fund a rail line, \$890 Million over 20 years.
 - Passed with 69.5% of the vote
- Santa Clara Measure B – BART to San Jose
 - Raises the sales tax .0125 cents; \$1.5 Billion over 30 years.
 - Passed with 66.78%.
- California Proposition 1A
 - Authorizes \$10 Billion in bonds for High Speed Rail.
 - 52.6% voted to approve.

Demographics are Changing



- Households consisting of couples with at least one child.
 - 1960's: 48%
 - 2000: 33%
 - 2030: 27%

"Preparing for the Next Building Boom" Arthur C. Nelson, Ph.D. FAICP. February 2007.
[http://www.ml.vt.edu/uploads/Nelson%20Smart%20Growth%20Conf%202-9-07.ppt#290,1,Preparing for the Next Building Boom.](http://www.ml.vt.edu/uploads/Nelson%20Smart%20Growth%20Conf%202-9-07.ppt#290,1,Preparing%20for%20the%20Next%20Building%20Boom)

Emerging Trends in Real Estate 2010

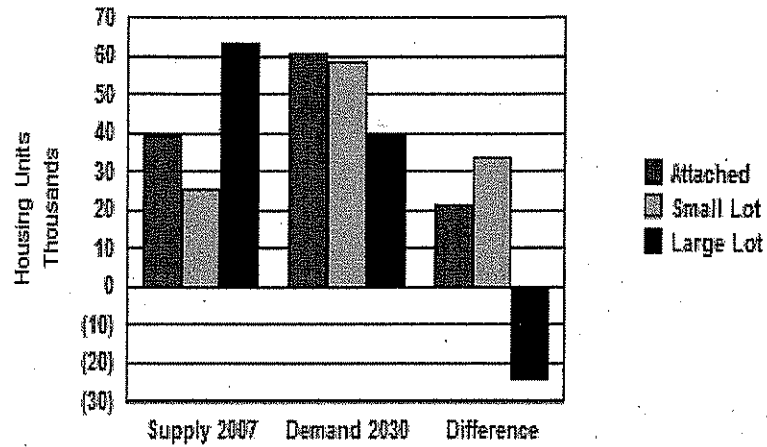


"Next-generation projects will orient to infill, urbanizing suburbs, and transit-oriented development. Smaller housing units-close to mass transit, work, and 24-hour amenities-gain favor over large houses on big lots at the suburban edge. People will continue to seek greater convenience and want to reduce energy expenses. Shorter commutes and smaller heating bills make up for higher infill real estate costs." ULI, PriceWaterhouseCoopers

The Housing Market is Changing



Supply & Demand by Housing Type 2007-2030



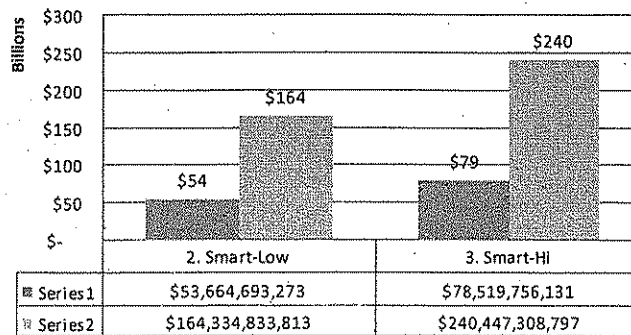
Source: Arthur C. Nelson, Presidential Professor, Director of Metropolitan Research Center, University of Utah

By 2020 Could Save \$54 Billion



Infrastructure Cost

Reduction From Trend



RTAC Recommendations



- Additional Funding for Planning
- Permanent Source of Funding for Transit
- Incentives to Exceed Target
- Quantify co-benefits
- Dedicate a portion of both state (EAAC) and federal climate revenue to implementing transportation GHG reduction plans
- Reform federal transportation spending bill