



December 10, 2008

Dear Members of the Air Resources Board

Murphy Bank enrolled in the Cal Cap Program in September of 2000. Since that time the Bank has made 879 loans totaling \$35,144,000.00. Well over 50% of these loans have been made to small operators in the trucking business. We have financed midsized tow trucks, large tractor trucks, and many flat bed, dry box, and refrigerated trailers. The bank has enjoyed a very high success rate with these loans although we would not have entered into this financing market without the Cal Cap Program.

We look forward to support the ARB's Heavy-Duty Air Quality Program and intend to continue participating in the Cal Cap Program to assist small trucking fleets impacted by the Proposed Statewide In-Use Truck and Bus Regulation and the Proposed Heavy-Duty Vehicle Greenhouse Gas Emission Reduction Measure.

Murphy Bank is very pleased at ARB's offer to pay the borrowers and lenders fees in connection with this program. This will certainly reduce the borrowers loan cost by the reduction in fees and interest rate.

Sincerely,

Richard Laxton
Vice President