



IPAG June 11, 2014

Air Agencies' Principles

**Guiding Principles for the Future of the
Incentive Portfolio**

Air Agencies' Coordination

- Air Agencies' collaboration is vital to provide an incentive portfolio that reflects local and state funding priorities
- The portfolio approach allows flexibility for agencies to evolve and add programs to meet new challenges quickly
- Understand how the entire incentive portfolio fits together to meet our common goals

Identification of Guiding Principles

- Each incentive program should ...
 - Complement other state and local incentive programs
 - Have a clearly defined role within the portfolio
 - Provide a coordinated and streamlined progress towards improving regional air quality, achieving climate goals and reducing localized exposure
- Recognize climate change and criteria emission reduction benefits within each incentive program where possible and reasonable.

Identification of Guiding Principles

- Include metrics in each program, if not already specified, to gauge success
- Recognize that each Air District may have different priorities in order to meet their specific clean air goals
- Allow for new incentive models to be included (e.g., loans/financing)

Principles: Carl Moyer and AB 923

- Programs should consider new funding opportunities to better serve both state and district needs, including a limited capacity to assist fleets to comply with upcoming in-use fleet compliance requirements
- Regulatory and Legislative action can be used to improve the Carl Moyer and AB 923 Programs' role in the incentive portfolio

Carl Moyer Program / AB 923

- Expand allowable project categories
- Consider sources of climate change
- Leverage funds from multiple sources
- Provide greater District autonomy
- Encourage voluntary transition to advanced technologies