

CALIFORNIA AIR RESOURCES BOARD

NOTICE OF PUBLIC MEETING TO RECEIVE CLIMATE CHANGE MITIGATION RECOMMENDATIONS FROM THE MARKET ADVISORY COMMITTEE

The Air Resources Board (ARB or Board) will conduct a public meeting at the time and place noted below to receive the Market Advisory Committee's recommendations on the design of a market-based compliance program to reduce California's greenhouse gas emissions.

DATE: July 26, 2007

TIME: 9:00 a.m.

PLACE: California Environmental Protection Agency
Air Resources Board
Byron Sher Auditorium
1001 I Street
Sacramento, CA 95814

This item will be considered at a two-day meeting of the Board, which will commence at 9:00 a.m., July 26, 2007, and may continue at 8:30 a.m., Friday, July 27, 2007. This item may not be considered until July 27, 2007. Please consult the agenda for the meeting, which will be available at least 10 days before July 26, 2007, to determine the day on which this item will be considered.

For individuals with sensory disabilities, this document is available in Braille, large print, audiocassette or computer disk. Please contact the ARB's Disability Coordinator at (916) 323-4916 by voice or through the California Relay Services at 711, to place your request for disability services. If you are a person with limited English and would like to request interpreter services, please contact the ARB's Bilingual Manager at (916) 323-7053.

BACKGROUND

The Market Advisory Committee (MAC) was created by Cal/EPA Secretary Linda Adams pursuant to Governor Arnold Schwarzenegger's Executive Order S-20-06. The Executive Order charged the Committee with developing recommendations by June 30, 2007 for ARB's consideration on the design of a market-based compliance program to reduce greenhouse gas emissions.

The MAC's recommendations are designed to achieve the maximum feasible cost-effective reductions that are real, permanent, measurable, verifiable, and enforceable, consistent with the mandate of the Global Warming Solutions Act. These recommendations also reflect both areas of consensus and divergence among

Committee members. Where consensus was not reached, the MAC describes available options and considerations for choosing among various approaches.

The recommendations of the MAC are not being presented to the Board for approval or disapproval at this time. Rather, the report will serve as a reference for informing specific design decisions. Any cap and trade program would be just one part of ARB's larger effort to reduce the risk of human-induced climate change. The complete strategy will be described in the Scoping Plan which the Board must adopt before January 2009. At the July Board meeting, ARB staff will also present a schedule for the development of the AB32 Scoping Plan.

The MAC's recommendations are described in the report titled "Recommendations for Designing a Greenhouse Gas Cap-and-Trade System for California" and can be downloaded from the following internet site:

http://www.climatechange.ca.gov/policies/market_advisory.html

Copies of this notice may be obtained from the Public Information Office, Air Resources Board, 1001 I Street, Visitors and Environmental Services Center, 1st Floor, Sacramento, CA 95814, (916) 322-2990, or on the ARB Internet site at:

<http://www.arb.ca.gov/cc/cc.htm>

SUBMITTAL OF COMMENTS

The public may present comments relating to this matter orally or in writing at the meeting, and in writing or by E-mail before the meeting. To be considered by the Board, written submissions not physically submitted at the meeting must be received **no later than 12:00 noon, July 25, 2007**, and addressed to the following:

Postal mail: Clerk of the Board, Air Resources Board
1001 I Street, Sacramento, California 95814

Electronic submittal: <http://www.arb.ca.gov/lispub/comm/bclist.php>

Facsimile submittal: (916) 322-3928

The Board requests but does not require that 30 copies of any written statement be submitted and that all written statements be filed at least 10 days prior to the meeting so that ARB staff and Board Members have time to fully consider each comment.

CALIFORNIA AIR RESOURCES BOARD

/s/

Tom Cackette
Acting Executive Officer