

## **Section 1**

The Economic Studies Section will:

- Meet with the regulation writer(s) to provide initial consultation and map out a plan for data collection, method, assessments and timeline to complete the economic and fiscal analysis, including the 399.
- Assist with the assessment of the regulation's economic/fiscal impact on California individuals, businesses, and competitiveness as required by law.
- Be available for continued consultation and provide sources of specific economic and financial data.
- Consult with the regulation writer to determine if the regulation will have significant economic impacts.
- Assist the regulation writer with the cost analysis (for the economic impact analysis) of the regulation and the fiscal impact (for the fiscal impact statement) and conduct appropriate cost-effectiveness assessment(s).
- Review draft analysis; advise/assist on revisions and refinements.
- Ensure the 399, Cal/EPA Summary, Notice and ISOR are all CONSISTENT.
- Meet with DOF (if necessary) to explain the regulation and present economic/financial analysis (399) and receive feedback from DOF.
- Work with regulatory staff to address DOF comments.
- Conduct training for division writing regulations.

The Board Administration and Regulatory Coordination Unit will:

- Require the 399 package to be approved by ESS.
- Make sure the 399 package contains and is accompanied by a Cal/EPA Summary.
- Track and route to obtain the three signatures required (Executive Officer, Cal/EPA, and DOF).